

Downtown Development Authority General Fund
Statement of Financial Position
As of November 30, 2009

ASSETS	
Current Assets	
Checking - General Account	\$ <u>12,124.88</u>
Total Current Assets	\$ <u>12,124.88</u>
TOTAL ASSETS	\$ <u><u>12,124.88</u></u>
LIABILITIES & FUND BALANCE	
Fund Balance	
Fund Balance	\$ 8,217.89
(Deficit)Excess of Support and Revenue (under)over expenses	<u>3,906.99</u>
Total Fund Balance	\$ <u>12,124.88</u>
TOTAL LIABILITIES & FUND BALANCE	\$ <u><u>12,124.88</u></u>

Downtown Development Authority General Fund
Statement of Activities-Budget vs Actual
January through November

Revenue/Expense	<u>Jan - Oct 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Revenue				
Membership Dues	\$ 10,200.00	\$ 12,000.00	\$ (1,800.00)	85.0%
Income-Marketing	206.80			
Total Revenue	\$ 10,406.80	\$ 12,000.00	\$ (1,593.20)	86.72%
Expense				
Membership				
Membership Mailing Supplies	\$ 19.65	\$ 200.00	\$ (180.35)	9.83%
Membership Postage	46.63	325.00	(278.37)	14.35%
Membership Annual Meeting	181.50	182.00	(0.50)	99.73%
Membership Door Clings	184.49	185.00	(0.51)	99.72%
Membership Meeting Supplies	0.00	108.00	(108.00)	0.0%
Total Membership	\$ 432.27	\$ 1,000.00	\$ (567.73)	43.23%
Marketing				
Marketing Crazy Day/Dragon Boat	\$ 264.50	\$ 700.00	\$ (435.50)	37.79%
Summer Downtown Brochure	0.00	50.00	(50.00)	0.0%
Christmas Cookie Countdown	0.00	500.00	(500.00)	0.0%
Night We Light	1,350.00	1,500.00	(150.00)	90.0%
Harvest Fest	0.00	150.00	(150.00)	0.0%
DDA Website	0.00	250.00	(250.00)	0.0%
Lunker days	550.84	500.00	50.84	110.17%
Thurs Night Promotion	479.84	500.00	(20.16)	95.97%
Marketing Madri Gras	0.00	500.00	(500.00)	0.0%
Marketing BSU Homecoming	0.00	150.00	(150.00)	0.0%
General Marketing	95.50	1,200.00	(1,104.50)	7.96%
Total Marketing	\$ 2,740.68	\$ 6,000.00	\$ (3,259.32)	45.68%
Maintenance				
Spring Project Pride	\$ 0.00	\$ 300.00	\$ (300.00)	0.0%
Adopt a Planter Project	751.34	1,200.00	(448.66)	62.61%
Bemidji in Bloom	0.00	250.00	(250.00)	0.0%
Maintenance of Downtown Assets	438.96	500.00	(61.04)	87.79%
Rooftop Light Maintenance	0.00	800.00	(800.00)	0.0%
Electricity	1,101.42	1,000.00	101.42	110.14%
Maintenance Miscellaneous	270.00			
Maintenance-Other	184.80			
Total Maintenance	\$ 2,746.52	\$ 4,050.00	\$ (1,303.48)	67.82%
Leadership				
Organizational Maintenance	\$ 0.00	\$ 200.00	\$ (200.00)	0.0%
Leadership Postage	25.20	100.00	(74.80)	25.2%
Leadership bank fees	30.69	100.00	(69.31)	30.69%
Leadership Miscellaneous	537.15	100.00	437.15	537.15%
Total Leadership	\$ 593.04	\$ 500.00	\$ 93.04	118.61%
Total Expense	\$ 6,512.51	\$ 11,550.00	\$ (5,037.49)	56.39%
Net Revenue	\$ 3,894.29	\$ 450.00	\$ 3,444.29	865.4%
Other Revenue/Expense				
Other Revenue				
Interest Income	\$ 12.70	\$	\$	
Net Other Revenue	\$ 12.70	\$ 0.00	\$ 12.70	100.0%
(Deficit)Excess of Support and Revenue (under)over expenses	\$ 3,906.99	\$ 450.00	\$ 3,456.99	868.22%

See Accountant's Compilation Report.
Krigbaum & Jones, Ltd.

Downtown Development Authority Parking Fund
Statement of Financial Position
As of November 30, 2009

ASSETS

Current Assets	
Money Market -Parking	\$ 16,219.19
Certificate of Deposit	32,024.47
Total Current Assets	<u>\$ 48,243.66</u>

Fixed Assets	
Website Development	\$ 2,200.00
Accum Amort -Website	(763.88)
Total Fixed Assets	<u>\$ 1,436.12</u>

TOTAL ASSETS \$ 49,679.78

LIABILITIES & FUND BALANCE

Current Liabilities	
Funds Payable - City of Bemidji	\$ 4,437.43

Total Current Liabilities 4,437.43

Total Liabilities \$ 4,437.43

Fund Balance	
Fund Balance	\$ 42,479.18
Excess (Deficit) of Support and Revenue Over (Under) Expenses	2,763.17
Total Fund Balance	<u>\$ 45,242.35</u>

TOTAL LIABILITIES & FUND BALANCE \$ 49,679.78

Downtown Development Authority Parking Fund
Statement of Activities
As of November 30, 2009

Ordinary Revenue/Expense

Revenue

Parking Fee Revenue	\$ 3,541.00
Total Income	<u>3,541.00</u>

Expense

Supplies	\$ 637.59
Amortization Website	<u>671.88</u>
Total Expense	<u>1,309.47</u>

Net Ordinary Income	2,231.53
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Other Revenue/Expense

Other Revenue

Interest Revenue	\$ 531.64
Total Other Revenue	<u>531.64</u>

Excess (Deficit) of Support and Revenue Over (Under) Expenses	<u><u>\$ 2,763.17</u></u>
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