

**Downtown Development Authority General Fund**  
Statement of Financial Position  
As of August 31, 2009

<b>ASSETS</b>	
<b>Current Assets</b>	
Checking - General Account	\$ <u>14,047.60</u>
<b>Total Current Assets</b>	\$ <u>14,047.60</u>
<b>TOTAL ASSETS</b>	\$ <u><u>14,047.60</u></u>
<b>LIABILITIES &amp; FUND BALANCE</b>	
<b>Fund Balance</b>	
Fund Balance	\$ 8,217.89
(Deficit)Excess of Support and Revenue (under)over expenses	<u>5,829.71</u>
<b>Total Fund Balance</b>	\$ <u>14,047.60</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	\$ <u><u>14,047.60</u></u>

See Accountants' Compilation Report.  
Krigbaum & Jones, Ltd.

**Downtown Development Authority General Fund**  
**Statement of Activities-Budget vs Actual**  
**January through August 2009**

	<u>Jan - Jun 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Revenue/Expense</b>				
<b>Revenue</b>				
Membership Dues	\$ 10,200.00	\$ 12,000.00	\$ (1,800.00)	85.0%
Income-Marketing	206.80			
<b>Total Revenue</b>	<b>\$ 10,406.80</b>	<b>\$ 12,000.00</b>	<b>\$ (1,593.20)</b>	<b>86.72%</b>
<b>Expense</b>				
<b>Membership</b>				
Membership Mailing Supplies	\$ 19.65	\$ 200.00	\$ (180.35)	9.83%
Membership Postage	46.63	325.00	(278.37)	14.35%
Membership Annual Meeting	181.50	182.00	(0.50)	99.73%
Membership Door Clings	184.49	185.00	(0.51)	99.72%
Membership Meeting Supplies	-	108.00	(108.00)	0.0%
<b>Total Membership</b>	<b>\$ 432.27</b>	<b>\$ 1,000.00</b>	<b>\$ (567.73)</b>	<b>43.23%</b>
<b>Marketing</b>				
Marketing Crazy Day/Dragon Boat	\$ 125.00	\$ 700.00	\$ (575.00)	17.86%
Summer Downtown Brochure	-	50.00	(50.00)	0.0%
Christmas Cookie Countdown	-	500.00	(500.00)	0.0%
Night We Light	350.00	1,500.00	(1,150.00)	23.33%
Harvest Fest	-	150.00	(150.00)	0.0%
DDA Website	-	250.00	(250.00)	0.0%
Lunker days	550.84	500.00	50.84	110.17%
Thurs Night Promotion	479.84	500.00	(20.16)	95.97%
Marketing Madri Gras	-	500.00	(500.00)	0.0%
Marketing BSU Homecoming	-	150.00	(150.00)	0.0%
General Marketing	50.00	1,200.00	(1,150.00)	4.17%
	40.00	-	40.00	100.0%
<b>Total Marketing</b>	<b>\$ 1,595.68</b>	<b>\$ 6,000.00</b>	<b>\$ (4,404.32)</b>	<b>26.6%</b>
<b>Maintenance</b>				
Spring Project Pride	\$ -	\$ 300.00	\$ (300.00)	0.0%
Adopt a Planter Project	751.34	1,200.00	(448.66)	62.61%
Bemidji in Bloom	-	250.00	(250.00)	0.0%
Maintenance of Downtown Assets	438.96	500.00	(61.04)	87.79%
Rooftop Light Maintenance	-	800.00	(800.00)	0.0%
Electricity	802.69	1,000.00	(197.31)	80.27%
Maintenance Miscellaneous	270.00			
<b>Total Maintenance</b>	<b>\$ 2,262.99</b>	<b>\$ 4,050.00</b>	<b>\$ (1,787.01)</b>	<b>55.88%</b>
<b>Leadership</b>				
Organizational Maintenance	\$ -	\$ 200.00	\$ (200.00)	0.0%
Leadership Postage	25.20	100.00	(74.80)	25.2%
Leadership bank fees	30.69	100.00	(69.31)	30.69%
Leadership Miscellaneous	239.62	100.00	139.62	239.62%
<b>Total Leadership</b>	<b>\$ 295.51</b>	<b>\$ 500.00</b>	<b>\$ (204.49)</b>	<b>59.1%</b>
<b>Total Expense</b>	<b>\$ 4,586.45</b>	<b>\$ 11,550.00</b>	<b>\$ (6,963.55)</b>	<b>39.71%</b>
<b>Net Revenue</b>	<b>\$ 5,820.35</b>	<b>\$ 450.00</b>	<b>\$ 5,370.35</b>	<b>1,293.41%</b>
<b>Other Revenue/Expense</b>				
<b>Other Revenue</b>				
Interest Income	\$ 9.36			
<b>Net Other Revenue</b>	<b>\$ 9.36</b>	<b>\$ -</b>	<b>\$ 9.36</b>	<b>100.0%</b>
<b>(Deficit)Excess of Support and Revenue (under)over expenses</b>	<b>\$ 5,829.71</b>	<b>\$ 450.00</b>	<b>\$ 5,379.71</b>	<b>1,295.49%</b>

See Accountant's Compilation Report.  
Krigbaum & Jones, Ltd.

## Downtown Development Authority Parking Fund

### Statement of Financial Position

As of August 31, 2009

#### ASSETS

##### Current Assets

Money Market -Parking

\$ 11,273.80

Certificate of Deposit

31,905.15

Total Current Assets

\$ 43,178.95

##### Fixed Assets

Website Development

\$ 2,200.00

Accum Amort -Website

-580.64

Total Fixed Assets

\$ 1,619.36

#### TOTAL ASSETS

\$ 44,798.31

#### LIABILITIES & FUND BALANCE

##### Current Liabilities

Funds Payable - City of Bemidji

\$ 414.25

Total Current Liabilities

414.25

Total Liabilities

\$ 414.25

##### Fund Balance

Fund Balance

\$ 42,479.18

Excess (Deficit) of Support and Revenue Over (Under) Expenses

1,904.88

Total Fund Balance

\$ 44,384.06

#### TOTAL LIABILITIES & FUND BALANCE

\$ 44,798.31

## Downtown Development Authority Parking Fund

### Statement of Activities

As of, August 31, 2009

<b>Ordinary Revenue/Expense</b>	
Revenue	
Parking Fee Revenue	\$ 2,012.00
Total Income	<u>2,012.00</u>
Expense	
Amortization Website	\$ 488.64
Total Expense	<u>488.64</u>
<b>Net Ordinary Income</b>	1,523.36
<b>Other Revenue/Expense</b>	
Other Revenue	
Interest Revenue	\$ 381.52
Total Other Revenue	<u>381.52</u>
<b>Excess (Deficit) of Support and Revenue Over (Under) Expenses</b>	<u><u>\$ 1,904.88</u></u>

See Accountant's Compilation Report.  
Krigbaum & Jones, Ltd.