

# Downtown Development Authority General Fund

## Statement of Financial Position

As of October 31, 2009

### ASSETS

#### Current Assets

Checking - General Account \$ 13,274.56

Total Current Assets \$ 13,274.56

**TOTAL ASSETS** \$ 13,274.56

### LIABILITIES & FUND BALANCE

#### Fund Balance

Fund Balance \$ 8,217.89

(Deficit)Excess of Support and Revenue (under)over expenses 5,056.67

Total Fund Balance \$ 13,274.56

**TOTAL LIABILITIES & FUND BALANCE** \$ 13,274.56

# Downtown Development Authority General Fund

## Statement of Activities-Budget vs Actual January through October

Revenue/Expense	<u>Jan - Oct 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Revenue</b>				
Membership Dues	\$ 10,200.00	\$ 12,000.00	\$ (1,800.00)	85.0%
Income-Marketing	206.80			
<b>Total Revenue</b>	<b>\$ 10,406.80</b>	<b>\$ 12,000.00</b>	<b>\$ (1,593.20)</b>	<b>86.72%</b>
<b>Expense</b>				
<b>Membership</b>				
Membership Mailing Supplies	\$ 19.65	\$ 200.00	\$ (180.35)	9.83%
Membership Postage	46.63	325.00	(278.37)	14.35%
Membership Annual Meeting	181.50	182.00	(0.50)	99.73%
Membership Door Clings	184.49	185.00	(0.51)	99.72%
Membership Meeting Supplies	0.00	108.00	(108.00)	0.0%
<b>Total Membership</b>	<b>\$ 432.27</b>	<b>\$ 1,000.00</b>	<b>\$ (567.73)</b>	<b>43.23%</b>
<b>Marketing</b>				
Marketing Crazy Day/Dragon Boat	\$ 264.50	\$ 700.00	\$ (435.50)	37.79%
Summer Downtown Brochure	0.00	50.00	(50.00)	0.0%
Christmas Cookie Countdown	0.00	500.00	(500.00)	0.0%
Night We Light	350.00	1,500.00	(1,150.00)	23.33%
Harvest Fest	0.00	150.00	(150.00)	0.0%
DDA Website	0.00	250.00	(250.00)	0.0%
Lunker days	550.84	500.00	50.84	110.17%
Thurs Night Promotion	479.84	500.00	(20.16)	95.97%
Marketing Madri Gras	0.00	500.00	(500.00)	0.0%
Marketing BSU Homecoming	0.00	150.00	(150.00)	0.0%
General Marketing	95.50	1,200.00	(1,104.50)	7.96%
<b>Total Marketing</b>	<b>\$ 1,740.68</b>	<b>\$ 6,000.00</b>	<b>\$ (4,259.32)</b>	<b>29.01%</b>
<b>Maintenance</b>				
Spring Project Pride	\$ 0.00	\$ 300.00	\$ (300.00)	0.0%
Adopt a Planter Project	751.34	1,200.00	(448.66)	62.61%
Bemidji in Bloom	0.00	250.00	(250.00)	0.0%
Maintenance of Downtown Assets	438.96	500.00	(61.04)	87.79%
Rooftop Light Maintenance	0.00	800.00	(800.00)	0.0%
Electricity	955.76	1,000.00	(44.24)	95.58%
Maintenance Miscellaneous	270.00			
Maintenance-Other	184.80			
<b>Total Maintenance</b>	<b>\$ 2,600.86</b>	<b>\$ 4,050.00</b>	<b>\$ (1,449.14)</b>	<b>64.22%</b>
<b>Leadership</b>				
Organizational Maintenance	\$ 0.00	\$ 200.00	\$ (200.00)	0.0%
Leadership Postage	25.20	100.00	(74.80)	25.2%
Leadership bank fees	30.69	100.00	(69.31)	30.69%
Leadership Miscellaneous	532.05	100.00	432.05	532.05%
<b>Total Leadership</b>	<b>\$ 587.94</b>	<b>\$ 500.00</b>	<b>\$ 87.94</b>	<b>117.59%</b>
<b>Total Expense</b>	<b>\$ 5,361.75</b>	<b>\$ 11,550.00</b>	<b>\$ (6,188.25)</b>	<b>46.42%</b>
<b>Net Revenue</b>	<b>\$ 5,045.05</b>	<b>\$ 450.00</b>	<b>\$ 4,595.05</b>	<b>1,121.12%</b>
<b>Other Revenue/Expense</b>				
<b>Other Revenue</b>				
Interest Income	\$ 11.62			
<b>Net Other Revenue</b>	<b>\$ 11.62</b>	<b>\$ 0.00</b>	<b>\$ 11.62</b>	<b>100.0%</b>
<b>(Deficit)Excess of Support and Revenue (under)over expenses</b>	<b>\$ 5,056.67</b>	<b>\$ 450.00</b>	<b>\$ 4,606.67</b>	<b>1,123.7%</b>

See Accountant's Compilation Report.  
Krigbaum & Jones, Ltd.

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## Downtown Development Authority Parking Fund

### Statement of Financial Position

As of October 31, 2009

#### ASSETS

##### Current Assets

Money Market -Parking	\$	12,538.52
Certificate of Deposit		<u>32,024.47</u>
Total Current Assets	\$	<u>44,562.99</u>

##### Fixed Assets

Website Development	\$	2,200.00
Accum Amort -Website		<u>(702.80)</u>
Total Fixed Assets	\$	<u>1,497.20</u>

#### TOTAL ASSETS

\$ 46,060.19

#### LIABILITIES & FUND BALANCE

##### Current Liabilities

Funds Payable - City of Bemidji	\$	<u>3,391.43</u>
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##### Total Current Liabilities

3,391.43

##### Total Liabilities

\$ 3,391.43

##### Fund Balance

Fund Balance	\$	42,479.18
Excess (Deficit) of Support and Revenue Over (Under) Expenses		<u>189.58</u>
Total Fund Balance	\$	<u>42,668.76</u>

#### TOTAL LIABILITIES & FUND BALANCE

\$ 46,060.19

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## Downtown Development Authority Parking Fund

### Statement of Activities

As of October 31, 2009

<b>Ordinary Revenue/Expense</b>	
Revenue	
Parking Fee Revenue	\$ 913.00
Total Income	<u>913.00</u>
Expense	
Supplies	\$ 637.59
Amortization Website	610.80
Total Expense	<u>1,248.39</u>
<b>Net Ordinary Income</b>	-335.39
<b>Other Revenue/Expense</b>	
Other Revenue	
Interest Revenue	\$ 524.97
Total Other Revenue	<u>524.97</u>
<b>Excess (Deficit) of Support and Revenue Over (Under) Expenses</b>	<u>\$ 189.58</u>

See Accountant's Compilation Report.  
Krigbaum & Jones, Ltd.