

Downtown Development Authority General Fund

Statement of Financial Position

As of July 31, 2009

ASSETS

Current Assets

Checking/Savings

Checking - General Account

\$ 14,544.72

Total Checking/Savings

14,544.72

Total Current Assets

\$ 14,544.72

TOTAL ASSETS

\$ 14,544.72

LIABILITIES & FUND BALANCE

Fund Balance

Fund Balance

\$ 8,217.89

(Deficit) Excess of Support and Revenue (under) over expenses

6,326.83

Total Fund Balance

\$ 14,544.72

TOTAL LIABILITIES & FUND BALANCE

\$ 14,544.72

Downtown Development Authority General Fund

Statement of Activities-Budget vs Actual

January through July

Revenue/Expense	<u>Jan - Jun 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Revenue				
Membership Dues	\$ 10,200.00	\$ 12,000.00	\$ (1800.00)	85.0%
Income-Marketing	206.80			
Total Revenue	\$ 10,406.80	\$ 12,000.00	\$ (1593.20)	86.72%
Expense				
Membership				
Membership Mailing Supplies	\$ 19.65	\$ 200.00	\$ (180.35)	9.83%
Membership Postage	46.63	325.00	(278.37)	14.35%
Membership Annual Meeting	181.50	182.00	(0.50)	99.73%
Membership Door Clings	184.49	185.00	(0.51)	99.72%
Membership Meeting Supplies	0.00	108.00	(108.00)	0.0%
Total Membership	\$ 432.27	\$ 1,000.00	\$ (567.73)	43.23%
Marketing				
Marketing Crazy Day/Dragon Boat	\$ 0.00	\$ 700.00	\$ (700.00)	0.0%
Summer Downtown Brochure	0.00	50.00	(50.00)	0.0%
Christmas Cookie Countdown	0.00	500.00	(500.00)	0.0%
Night We Light	350.00	1,500.00	(1150.00)	23.33%
Harvest Fest	0.00	150.00	(150.00)	0.0%
DDA Website	0.00	250.00	(250.00)	0.0%
Lunker days	434.59	500.00	(65.41)	86.92%
Thurs Night Promotion	479.84	500.00	(20.16)	95.97%
Marketing Madri Gras	0.00	500.00	(500.00)	0.0%
Marketing BSU Homecoming	0.00	150.00	(150.00)	0.0%
General Marketing	50.00	1,200.00	(1150.00)	4.17%
Total Marketing	\$ 1,314.43	\$ 6,000.00	\$ (4685.57)	21.91%
Maintenance				
Spring Project Pride	\$ 0.00	\$ 300.00	\$ (300.00)	0.0%
Adopt a Planter Project	675.00	1,200.00	(525.00)	56.25%
Bemidji in Bloom	0.00	250.00	(250.00)	0.0%
Maintenance of Downtown Assets	438.96	500.00	(61.04)	87.79%
Rooftop Light Maintenance	0.00	800.00	(800.00)	0.0%
Electricity	752.75	1,000.00	(247.25)	75.28%
Maintenance Miscellaneous	270.00			
Total Maintenance	\$ 2,136.71	\$ 4,050.00	\$ (1913.29)	52.76%
Leadership				
Organizational Maintenance	\$ 0.00	\$ 200.00	\$ (200.00)	0.0%
Leadership Postage	25.20	100.00	(74.80)	25.2%
Leadership bank fees	25.49	100.00	(74.51)	25.49%
Leadership Miscellaneous	152.79	100.00	52.79	152.79%
Total Leadership	\$ 203.48	\$ 500.00	\$ (296.52)	40.7%
Total Expense	\$ 4,086.89	\$ 11,550.00	\$ (7463.11)	35.38%
Net Revenue	\$ 6,319.91	\$ 450.00	\$ 5869.91	1,404.42%
Other Revenue/Expense				
Other Revenue				
Interest Income	\$ 6.92	\$	\$	
Net Other Revenue	\$ 6.92	\$ 0.00	\$ 6.92	100.0%
(Deficit)Excess of Support and Revenue (under)over expenses	\$ 6,326.83	\$ 450.00	\$ 5876.83	1,405.96%

See Accountant's Compilation Report.
Krigbaum & Jones, Ltd.

Downtown Development Authority Parking Fund

Statement of Financial Position

As of July 31, 2009

ASSETS

Current Assets

Money Market -Parking

\$ 11,266.62

Certificate of Deposit

31,905.15

Total Current Assets

\$ 43,171.77

Fixed Assets

Website Development

\$ 2,200.00

Accum Amort -Website

-519.56

Total Fixed Assets

\$ 1,680.44

TOTAL ASSETS

\$ 44,852.21

LIABILITIES & EQUITY

Current Liabilities

Funds Payable - City of Bemidji

\$ 414.25

Total Current Liabilities

414.25

Total Liabilities

\$ 414.25

Fund Balance

Fund Balance

\$ 42,479.18

Excess (Deficit) of Support and Revenue Over (Under) Expenses

1,958.78

Total Fund Balance

\$ 44,437.96

TOTAL LIABILITIES & FUND BALANCE

\$ 44,852.21

See Accountant's Compilation Report.
Krigbaum & Jones, Ltd.

Downtown Development Authority Parking Fund
Statement of Activities
January through July 2009

Ordinary Revenue/Expense	
Revenue	
Parking Fee Revenue	\$ 2,012.00
Total Income	<u>2,012.00</u>
Expense	
Amortization Website	\$ 427.56
Total Expense	<u>427.56</u>
Net Ordinary Income	1,584.44
Other Revenue/Expense	
Other Revenue	
Interest Revenue	\$ 374.34
Total Other Revenue	<u>374.34</u>
Excess (Deficit) of Support and Revenue Over (Under) Expenses	<u><u>\$ 1,958.78</u></u>

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Krigbaum & Jones, Ltd.