

Downtown Development Authority General Fund
Statement of Financial Position
As of June 30, 2009

ASSETS	
Current Assets	
Checking/Savings	
Checking - General Account	\$ 14,544.72
Total Checking/Savings	<u>14,544.72</u>
Total Current Assets	\$ <u>14,544.72</u>
TOTAL ASSETS	\$ <u><u>14,544.72</u></u>
LIABILITIES & FUND BALANCE	
Fund Balance	
Fund Balance	\$ 8,217.89
(Deficit)Excess of Support and Revenue (under)over expenses	<u>6,326.83</u>
Total Fund Balance	\$ <u>14,544.72</u>
TOTAL LIABILITIES & FUND BALANCE	\$ <u><u>14,544.72</u></u>

See Accountants' Compliance Report
Krigbaum & Jones, Ltd

Downtown Development Authority General Fund
Statement of Activities-Budget vs Actual
January through June 2009

	<u>Jan - Jun 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Revenue/Expense				
Revenue				
Membership Dues	\$ 10,200.00	\$ 12,000.00	\$ (1800.00)	85.0%
Income-Marketing	206.80			
Total Revenue	<u>\$ 10,406.80</u>	<u>\$ 12,000.00</u>	<u>\$ (1593.20)</u>	<u>86.72%</u>
Expense				
Membership				
Membership Mailing Supplies	\$ 19.65	\$ 200.00	\$ (180.35)	9.83%
Membership Postage	46.63	325.00	(278.37)	14.35%
Membership Annual Meeting	181.50	182.00	(0.50)	99.73%
Membership Door Clings	184.49	185.00	(0.51)	99.72%
Membership Meeting Supplies	0.00	108.00	(108.00)	0.0%
Total Membership	<u>\$ 432.27</u>	<u>\$ 1,000.00</u>	<u>\$ (567.73)</u>	<u>43.23%</u>
Marketing				
Marketing Crazy Day/Dragon Boat	\$ 0.00	\$ 700.00	\$ (700.00)	0.0%
Summer Downtown Brochure	0.00	50.00	(50.00)	0.0%
Christmas Cookie Countdown	0.00	500.00	(500.00)	0.0%
Night We Light	350.00	1,500.00	(1150.00)	23.33%
Harvest Fest	0.00	150.00	(150.00)	0.0%
DDA Website	0.00	250.00	(250.00)	0.0%
Lunker days	434.59	500.00	(65.41)	86.92%
Thurs Night Promotion	479.84	500.00	(20.16)	95.97%
Marketing Madri Gras	0.00	500.00	(500.00)	0.0%
Marketing BSU Homecoming	0.00	150.00	(150.00)	0.0%
General Marketing	50.00	1,200.00	(1150.00)	4.17%
Total Marketing	<u>\$ 1,314.43</u>	<u>\$ 6,000.00</u>	<u>\$ (4685.57)</u>	<u>21.91%</u>
Maintenance				
Spring Project Pride	\$ 0.00	\$ 300.00	\$ (300.00)	0.0%
Adopt a Planter Project	675.00	1,200.00	(525.00)	56.25%
Bemidji in Bloom	0.00	250.00	(250.00)	0.0%
Maintenance of Downtown Assets	438.96	500.00	(61.04)	87.79%
Rooftop Light Maintenance	0.00	800.00	(800.00)	0.0%
Electricity	752.75	1,000.00	(247.25)	75.28%
Maintenance Miscellaneous	270.00			
Total Maintenance	<u>\$ 2,136.71</u>	<u>\$ 4,050.00</u>	<u>\$ (1913.29)</u>	<u>52.76%</u>
Leadership				
Organizational Maintenance	\$ 0.00	\$ 200.00	\$ (200.00)	0.0%
Leadership Postage	25.20	100.00	(74.80)	25.2%
Leadership bank fees	25.49	100.00	(74.51)	25.49%
Leadership Miscellaneous	152.79	100.00	52.79	152.79%
Total Leadership	<u>\$ 203.48</u>	<u>\$ 500.00</u>	<u>\$ (296.52)</u>	<u>40.7%</u>
Total Expense	<u>\$ 4,086.89</u>	<u>\$ 11,550.00</u>	<u>\$ (7463.11)</u>	<u>35.38%</u>
Net Revenue	<u>\$ 6,319.91</u>	<u>\$ 450.00</u>	<u>\$ 5869.91</u>	<u>1,404.42%</u>
Other Revenue/Expense				
Other Revenue				
Interest Income	\$ 6.92	\$	\$	
Net Other Revenue	<u>\$ 6.92</u>	<u>\$ 0.00</u>	<u>\$ 6.92</u>	<u>100.0%</u>
(Deficit)Excess of Support and Revenue (under)over expenses	<u>\$ 6,326.83</u>	<u>\$ 450.00</u>	<u>\$ 5876.83</u>	<u>1,405.96%</u>

Downtown Development Authority Parking Fund
Statement of Financial Position
As of June 30, 2009

ASSETS	
Current Assets	
Checking/Savings	
Money Market -Parking	\$ 10,956.59
Certificate of Deposit	<u>31,905.15</u>
Total Checking/Savings	\$ <u>42,861.74</u>
Total Current Assets	\$ 42,861.74
Fixed Assets	
Website Development	\$ 2,200.00
Accum Amort -Website	<u>-458.48</u>
Total Fixed Assets	\$ <u>1,741.52</u>
TOTAL ASSETS	\$ <u><u>44,603.26</u></u>
LIABILITIES & FUND BALANCE	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Funds Payable - City of Bemidji	\$ <u>414.25</u>
Total Other Current Liabilities	<u>414.25</u>
Total Current Liabilities	\$ <u>414.25</u>
Total Liabilities	\$ 414.25
Fund Balance	
Fund Balance	\$ 42,479.18
(Deficit)Excess of Support and Revenue (under)over expenses	<u>1,709.83</u>
Total Fund Balance	\$ <u>44,189.01</u>
TOTAL LIABILITIES & FUND BALANCE	\$ <u><u>44,603.26</u></u>

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Krigbaum & Jones, Ltd

Downtown Development Authority Parking Fund
Profit & Loss
January through June 2009

Ordinary Revenue/Expense	
Revenue	
Parking Fee Income	\$ 1,709.00
Total Revenue	<u>1,709.00</u>
Expense	
Amortization Website	\$ 366.48
Total Expense	<u>366.48</u>
Net Ordinary Revenue	1,342.52
Other Revenue/Expense	
Other Revenue	
Interest Income	\$ 367.31
Total Other Revenue	<u>367.31</u>
(Deficit)Excess of Support and Revenue (under)over expense	<u>\$ 1,709.83</u>