

Downtown Development Authority General Fund
Statement of Financial Position
As of May 31, 2009

ASSETS

Current Assets

Checking/Savings

Checking - General Account

14,534.31

Total Checking/Savings

14,534.31

Total Current Assets

14,534.31

TOTAL ASSETS

14,534.31

LIABILITIES & FUND BALANCE

Fund Balance

Fund Balance

8,217.89

(Deficit)Excess of Support and Revenue (under)over expenses

6,316.42

Total Fund Balance

14,534.31

TOTAL LIABILITIES & FUND BALANCE

14,534.31

**Downtown Development Authority General Fund
Statement of Activities-Budget vs Actual
January through May 2009**

Revenue/Expense	Jan - May 09	Budget	\$ Over Budget	% of Budget
Revenue				
Membership Dues	\$ 10,080.00	\$ 12,000.00	\$ -1,920.00	84.0%
Income-Marketing	206.80			
Total Revenue	\$ 10,286.80	\$ 12,000.00	\$ -1,713.20	85.72%
Expense				
Membership				
Membership Mailing Supplies	\$ 19.65	\$ 200.00	\$ -180.35	9.83%
Membership Postage	46.63	325.00	-278.37	14.35%
Membership Annual Meeting	181.50	182.00	-0.50	99.73%
Membership Door Clings	184.49	185.00	-0.51	99.72%
Membership Meeting Supplies	0.00	108.00	-108.00	0.0%
Total Membership	\$ 432.27	\$ 1,000.00	\$ -567.73	43.23%
Marketing				
Marketing Crazy Day/Dragon Boat	\$ 0.00	\$ 700.00	\$ -700.00	0.0%
Summer Downtown Brochure	0.00	50.00	-50.00	0.0%
Christmas Cookie Countdown	0.00	500.00	-500.00	0.0%
Night We Light	350.00	1,500.00	-1,150.00	23.33%
Harvest Fest	0.00	150.00	-150.00	0.0%
DDA Website	0.00	250.00	-250.00	0.0%
Lunker days	434.59	500.00	-65.41	86.92%
Thurs Night Promotion	479.84	500.00	-20.16	95.97%
Marketing Madri Gras	0.00	500.00	-500.00	0.0%
Marketing BSU Homecoming	0.00	150.00	-150.00	0.0%
General Marketing	50.00	1,200.00	-1,150.00	4.17%
Total Marketing	\$ 1,314.43	\$ 6,000.00	\$ -4,685.57	21.91%
Maintenance				
Spring Project Pride	\$ 0.00	\$ 300.00	\$ -300.00	0.0%
Adopt a Planter Project	675.00	1,200.00	-525.00	56.25%
Bemidji in Bloom	0.00	250.00	-250.00	0.0%
Maintenance of Downtown Assets	393.95	500.00	-106.05	78.79%
Rooftop Light Maintenance	0.00	800.00	-800.00	0.0%
Electricity	752.75	1,000.00	-247.25	75.28%
Maintenance Miscellaneous	270.00			
Total Maintenance	\$ 2,091.70	\$ 4,050.00	\$ -1,958.30	51.65%
Leadership				
Organizational Maintenance	\$ 0.00	\$ 200.00	\$ -200.00	0.0%
Leadership Postage	25.20	100.00	-74.80	25.2%
Leadership bank fees	19.62	100.00	-80.38	19.62%
Leadership Miscellaneous	92.79	100.00	-7.21	92.79%
Total Leadership	\$ 137.61	\$ 500.00	\$ -362.39	27.52%
Total Expense	\$ 3,976.01	\$ 11,550.00	\$ -7,573.99	34.42%
Net Ordinary Income	\$ 6,310.79	\$ 450.00	\$ 5,860.79	1,402.4%
Other Revenue/Expense				
Other Revenue				
Interest Income	\$ 5.63			
Total Other Revenue	\$ 5.63			
Net Other Revenue	\$ 5.63	\$ 0.00	\$ 5.63	100.0%
(Deficit) Excess of Support and Revenue (under)over expenses	\$ 6,316.42	\$ 450.00	\$ 5,866.42	1,403.65%

Downtown Development Authority Parking Fund
Statement of Financial Position
As of May 31, 2009

ASSETS	
Current Assets	
Checking/Savings	
Money Market -Parking	\$ 10,949.84
Certificate of Deposit	31,754.73
Total Checking/Savings	<u>\$ 42,704.57</u>
Total Current Assets	\$ 42,704.57
Fixed Assets	
Website Development	\$ 2,200.00
Accum Amort -Website	(397.40)
Total Fixed Assets	<u>\$ 1,802.60</u>
TOTAL ASSETS	<u><u>\$ 44,507.17</u></u>
LIABILITIES & FUND BALANCE	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Funds Payable - City of Bemidji	\$ 414.25
Total Other Current Liabilities	<u>\$ 414.25</u>
Total Current Liabilities	<u>\$ 414.25</u>
Total Liabilities	\$ 414.25
Fund Balance	
Fund Balance	\$ 42,479.18
(Deficit) Excess of Suport and Revenue (under)over expenses	1,613.74
Total Fund Balance	<u>44,092.92</u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>\$ 44,507.17</u></u>

See Accountants' Compliance Report
Krigbaum & Jones, Ltd

Downtown Development Authority Parking Fund
Statement of Activities
January through May 2009

Ordinary Revenue/Expense	
Revenue	
Parking Fee Income	\$ <u>1,709.00</u>
Total Revenue	1,709.00
Expense	
Amortization Website	\$ <u>305.40</u>
Total Expense	<u>305.40</u>
Net Ordinary Revenue	1,403.60
Other Revenue/Expense	
Other Revenue	
Interest Income	\$ <u>210.14</u>
Total Other Revenue	<u>210.14</u>
(Deficit)Excess of Support and Revenue (under)over expenses	\$ <u><u>1,613.74</u></u>