

Downtown Development Authority General Fund
Statement of Financial Position
As of March 31, 2009

ASSETS

Current Assets

Checking/Savings

100 - Checking - General Account

\$ 14,934.80

Total Checking/Savings

14,934.80

Total Current Assets

14,934.80

TOTAL ASSETS

\$ 14,934.80

LIABILITIES & FUND BALANCE

Fund Balance

399 Fund Balance

\$ 8,217.89

(Deficit) Excess of Support and Revenue (under) over expenses

6,716.91

Total Fund Balance

14,934.80

TOTAL LIABILITIES & FUND BALANCE

\$ 14,934.80

**Downtown Development Authority General Fund
Statement of Activities-Budget vs Actual
January through March 2009**

	<u>Jan - Mar 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Revenue				
402 · Revenue-Marketing	\$ 206.80	\$		
400 · Membership Dues	8,160.00	12,000.00	-3,840.00	68.0%
Total Income	\$ 8,366.80	12,000.00	\$ -3,633.20	69.72%
Expense				
540 · Leadership				
540j · Organizational Maintenance	\$ 0.00	200.00	-200.00	0.0%
540k · Leadership Postage	0.00	100.00	-100.00	0.0%
540l · leadership bank fees	0.00	100.00	-100.00	0.0%
540z · Leadership Miscellaneous	125.64	100.00	25.64	125.64%
Total 540 · Leadership	\$ 125.64	500.00	\$ -374.36	25.13%
510 · Marketing				
510a · Marketing for Crazy Days	\$ 0.00	700.00	-700.00	0.0%
510c · Summer Downtown Brochure	0.00	50.00	-50.00	0.0%
510e · Christmas Cookie Countdown	0.00	500.00	-500.00	0.0%
510f · Night We Light	0.00	1,500.00	-1,500.00	0.0%
510j · New Event Downtown(Octoberfest)	0.00	150.00	-150.00	0.0%
510n · DDA Website	0.00	250.00	-250.00	0.0%
510o · Luncker days	0.00	500.00	-500.00	0.0%
510s · Marketing BSU Homecoming	0.00	150.00	-150.00	0.0%
510r · Marketing Madri Gras	0.00	500.00	-500.00	0.0%
510z · Marketing Miscellaneous	50.00	1,200.00	-1,150.00	4.17%
510p · Thurs Night Promotion	84.84	500.00	-415.16	16.97%
Total 510 · Marketing	\$ 134.84	6,000.00	\$ -5,865.16	2.25%
500 · Membership				
500j · Membership Door Clings	\$ 0.00	185.00	-185.00	0.0%
500i · Membership Annual Meeting	0.00	182.00	-182.00	0.0%
500g · Membership Mailing Supplies	5.75	200.00	-194.25	2.88%
500h · Membership Postage	46.63	325.00	-278.37	14.35%
500d · Membership Drive	181.50			
500z · Membership Miscellaneous	184.49	108.00	76.49	170.82%
Total 500 · Membership	\$ 418.37	1,000.00	\$ -581.63	41.84%
520 · Maintenance				
520a · Spring Project Pride	\$ 0.00	300.00	-300.00	0.0%
520b · Adopt a Planter Project	0.00	1,200.00	-1,200.00	0.0%
520c · Bemidji in Bloom	0.00	250.00	-250.00	0.0%
520d · Maintenance of Downtown Assets	0.00	500.00	-500.00	0.0%
520g · Rooftop Light Maintenance	0.00	800.00	-800.00	0.0%
520z · Maintenance Miscellaneous	270.00			
520h · Electricity	704.19	1,000.00	-295.81	70.42%
Total 520 · Maintenance	\$ 974.19	4,050.00	\$ -3,075.81	24.05%
Total Expense	1,653.04	11,550.00	-9,896.96	14.31%
Net Revenue	\$ 6,713.76	450.00	\$ 6,263.76	1,491.95%
Other Revenue/Expense				
Other Revenue				
600 · Interest Revenue	3.15			
Total Other Revenue	3.15			
Net Other Revenue	3.15	0.00	3.15	100.0%
(Deficit)Excess of Support and Revenue (under)over expenses	\$ 6,716.91	450.00	\$ 6,266.91	1,492.65%

See Accountants' Compilation Report
Krigbaum & Jones, Ltd

Downtown Development Authority Parking Fund
Statement of Financial Position
As of March 31, 2009

ASSETS	
Current Assets	
Checking/Savings	
Money Market -Parking	\$ 10,714.36
Certificate of Deposit	31,754.73
Total Checking/Savings	<u>42,469.09</u>
Total Current Assets	<u>42,469.09</u>
TOTAL ASSETS	\$ <u>42,469.09</u>
LIABILITIES & FUND BALANCE	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Funds Payable - City of Bemidji	\$ 414.25
Total Other Current Liabilities	<u>414.25</u>
Total Current Liabilities	<u>\$ 414.25</u>
Total Liabilities	414.25
Fund Balance	
Fund Balance	\$ 40,371.18
(Deficit)Excess of Support and Revenue (under)over expenses	1,683.66
Total Equity	<u>42,054.84</u>
TOTAL LIABILITIES & FUND BALANCE	\$ <u>42,469.09</u>

Downtown Development Authority Parking Fund
Statement of Activities
January through March 2009

	<u>Jan - Mar 09</u>
Ordinary Revenue/Expense	
Revenue	
Parking Fee Revenue	\$ <u>1,487.00</u>
Total Revenue	<u>1,487.00</u>
Net Revenue	1,487.00
Other Revenue/Expense	
Other Revenue	
Interest Income	\$ <u>196.66</u>
Total Other Revenue	<u>196.66</u>
(Deficit)Excess of Support and Revenue (under)over expenses	\$ <u><u>1,683.66</u></u>