

Downtown Development Authority General Fund
Statement of Financial Position
As of February 28, 2009

ASSETS	
Current Assets	
Checking/Savings	
Checking - General Account	\$ 14,484.92
Total Checking/Savings	<u>14,484.92</u>
Total Current Assets	<u>14,484.92</u>
TOTAL ASSETS	\$ <u>14,484.92</u>
LIABILITIES & FUND BALANCE	
Fund Balance	
Fund Balance	\$ 8,217.89
(Deficit)Excess of Support and Revenue (under)over expense	<u>6,267.03</u>
Total Fund Balance	<u>14,484.92</u>
TOTAL LIABILITIES & FUND BALANCE	\$ <u>14,484.92</u>

**Downtown Development Authority General Fund
Statement of Activities -YTD Comparison
February 2009**

	<u>Feb 09</u>	<u>Jan - Feb 09</u>
Revenue/Expense		
Revenue		
Membership Dues	\$ 3,720.00	7,560.00
Revenue-Marketing	0.00	206.80
Total Revenue	\$ 3,720.00	7,766.80
Expense		
Membership		
Membership Drive	\$ 187.25	187.25
Membership Miscellaneous	184.49	184.49
Total Membership	371.74	371.74
Marketing		
Marketing Miscellaneous	0.00	50.00
Total Marketing	0.00	50.00
Maintenance		
Rooftop Light Maintenance	491.57	689.84
Maintenance Miscellaneous	270.00	270.00
Total Maintenance	761.57	959.84
Leadership		
Leadership Miscellaneous	87.19	120.04
Total Leadership	87.19	120.04
Total Expense	\$ 1,220.50	1,501.62
Net Revenue	2,499.50	6,265.18
Other Revenue/Expense		
Other Revenue		
Interest Income	\$ 1.05	1.85
Total Other Revenue	1.05	1.85
(Deficit)Excess of Support and Revenue (under)over expenses	\$ <u>2,500.55</u>	<u>6,267.03</u>

See Accountants' Compliance Report
Krigbaum & Jones, Ltd

Downtown Development Authority Parking Fund
Statement of Financial Position
As of February 28, 2009

ASSETS	
Current Assets	
Checking/Savings	
Money Market -Parking	\$ 10,325.57
CD	<u>31,573.68</u>
Total Checking/Savings	<u>41,899.25</u>
Total Current Assets	<u>41,899.25</u>
TOTAL ASSETS	\$ <u>41,899.25</u>
LIABILITIES & FUND BALANCE	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Funds Payable - City of Bemidji	\$ <u>414.25</u>
Total Other Current Liabilities	<u>414.25</u>
Total Current Liabilities	<u>414.25</u>
Total Liabilities	\$ 414.25
Equity	
Fund Balance	\$ 40,371.18
(Deficit)Excess of Support and Revenue (under)over expense	<u>1,113.82</u>
Total Equity	<u>41,485.00</u>
TOTAL LIABILITIES & FUND BALANCE	\$ <u>41,899.25</u>

Downtown Development Authority Parking Fund
Statement of Activities
January through February 2009

Ordinary Revenue/Expense	
Revenue	
Parking Fee Revenue	\$ <u>1,105.00</u>
Total Revenue	<u>1,105.00</u>
Net Revenue	1,105.00
Other Revenue/Expense	
Other Revenue	
Interest Income	\$ <u>8.82</u>
Total Other Revenue	8.82
(Deficit)Excess of Support and Revenue (under)over expenses	\$ <u><u>1,113.82</u></u>